



3040 SOMERSET CO Sherwood Park, A

Interest Rate⁽¹⁾

Tara M Van Horn

Starting Price: \$679,000
 Price plus HST: \$679,000
 Annual Property Taxes: \$3,395
 Strata Fees: \$0

5 yr Fixed 3.49%
 Variable 2.30%
 Credit Line 3.50%
 Advanceable 2.70%

Realtor
[Rock Point Realty](http://RockPointRealty.com)
 14714 47 Ave
 Edmonton, AB

		Downpayment	Mortgage	CMHC Fee(2)	Total Mortgage	Monthly Payment⁽³⁾	Income Required⁽⁴⁾
5 yr Fixed Rate Option	5%	\$33,950	\$645,050	\$19,029	\$664,079	\$3,252	\$132,557
	10%	\$67,900	\$611,100	\$13,444	\$624,544	\$3,075	\$125,928
	20%	\$135,800	\$543,200	\$0	\$543,200	\$2,711	\$112,290
Variable Mtg Rate Option	5%	\$33,950	\$645,050	\$19,029	\$664,079	\$2,835	\$159,977
	10%	\$67,900	\$611,100	\$13,444	\$624,544	\$2,683	\$151,717
	20%	\$135,800	\$543,200	\$0	\$543,200	\$2,370	\$112,290
Secured Credit Line	20%	\$135,800	\$543,200	\$0	\$543,200	\$1,867	\$112,290
	35%	\$237,650	\$441,350	\$0	\$441,350	\$1,570	\$0
	50%	\$339,500	\$339,500	\$0	\$339,500	\$1,273	\$0
Advanceable Mtg Option	20%	\$135,800	\$543,200	\$0	\$543,200	\$1,505	\$112,290
	35%	\$237,650	\$441,350	\$0	\$441,350	\$1,276	\$0
	50%	\$339,500	\$339,500	\$0	\$339,500	\$1,047	\$0

- (1) Rates are subject to change at any time without notice. Produced for illustration purposes only.
- (2) Eligibility for CMHC requires the purchaser has 1.5% of purchase price available to cover closing costs.
- (3) Monthly Payments INCLUDE the mortgage payment + property taxes + applicable strata fees.
- (4) 35% and 50% downpayments have relaxed income requirements. Bank will require to provide proof of income.
- (5) Total Income required is only an estimate and it changes with basement suite income or other payments.
- (6) Based on a 30 yr amortization for Fixed & Variable Rate and on Minimum Payment for CreditLine & Advanceable Mortgage.
- (*) No fees and No Cost to You. Mortgage Brokers help you choose the best bank to work with.



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